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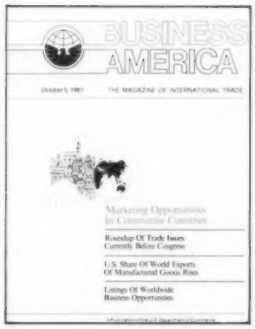

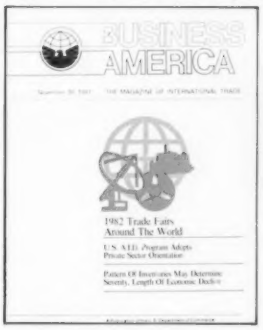

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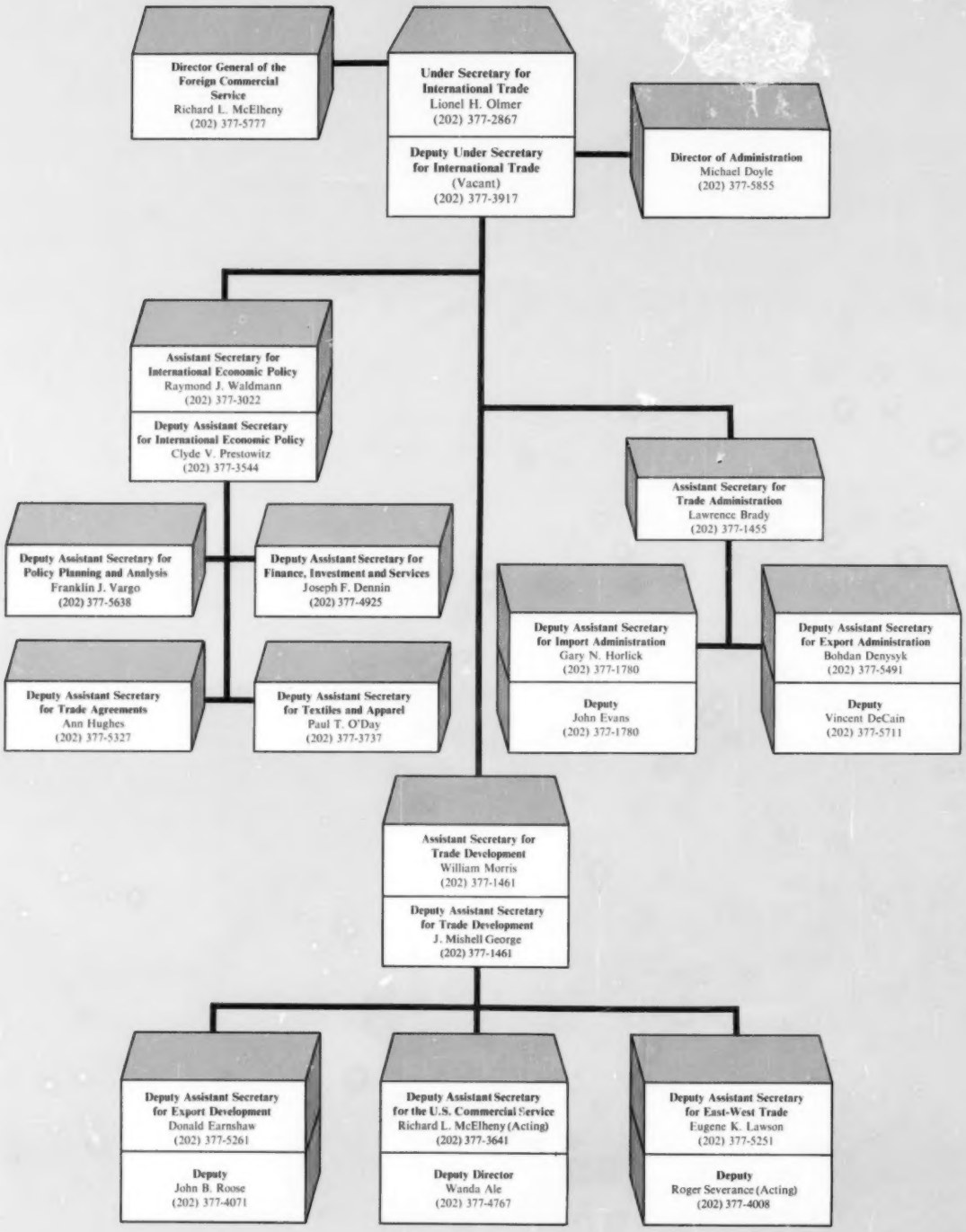

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Volume 4, No. 26 — December 28, 1981

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Business America Index For 1981

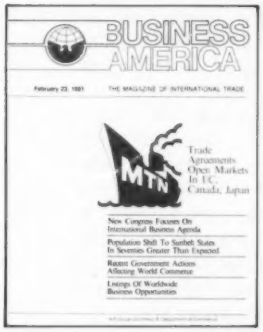
This issue of *Business America* features an index of articles that appeared in all 26 issues published during 1981 (Volume 4). The material is indexed by subject, country, and in some instances by product or service. The index is designed to serve as a useful tool for readers. 2

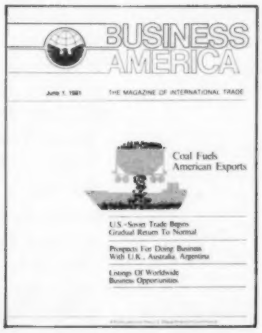
Basic Data on U.S. International Trade

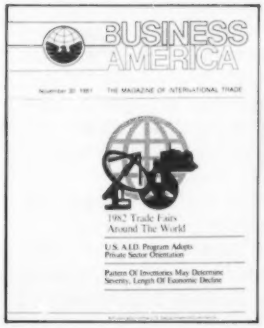
Statistical information contained in six tables shows the current international trade position of the United States. The material, compiled by the International Trade Administration's Office of Planning and Research, can serve as a reference source of basic data on U.S. international trade. 14

Geographical Checklist Of ITA Publications

This updated Geographical Checklist of Publications consists of seven series of international business publications produced by the International Trade Administration: *Foreign Economic Trends, Overseas Business Reports, Global Market Surveys, Country Market Sectoral Surveys, International Economic Indicators, Current Price Developments in the U.S. and Major Foreign Countries,* and *Market Share Reports.* 16







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This special index edition of *Business America* provides a reference to all articles and features contained in the 26 issues of the magazine published during the period Jan. 12 to Dec. 28, 1981.

This index of issues in Volume 4 marks the third annual index of *Business America* since the magazine began publishing under that title on Oct. 23, 1978. The indexes are designed to be useful tools for readers who wish to refer to material published in the magazine during the year.

The citation numbers in the *Business America* index represent issue number, date of issue, and page number.

Articles from the magazine have been indexed by subject, country, and in some instances by product or service.

Single copies of back issues are available from District Offices or from Publications Sales Branch, Room 1617, U.S. Department of Commerce, Washington, D.C. 20230. Publications Sales Branch keeps back issues for a two-year period. When copies are no longer available, arrangements can be made to have material reproduced from file copies of back issues. Single copy price is $3.25.

In addition to the *Business America* index, this edition includes the *Geographical Checklist of International Trade Administration Publications,* (beginning on page 16), which supersedes *Publications for Business from ITA,* dated April 1980.

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Current International Trade Position Of The United States

November 1981

Compiled by the International Trade Administration's Office of Planning and Research

FACTORS INFLUENCING U.S. COMPETITIVE POSITION

	1980	1981 III	1981 IV	1982 I	1982 II	1982 III
	(% change from same period of previous year)					
Industrial Production						
United States	−3.6	−6.7	−2.5	−0.5	5.5	7.6
France	−1.8	−2.0	−4.2	−8.4	−6.8	
Germany, Fed. Rep	0.3	−1.8	−4.2	−1.2	−1.2	
United Kingdom	−6.9	−8.1	−10.3	−8.8	−6.0	
Japan	6.9	4.5	3.4	1.3	0.8	4.1
Wholesale Prices for Manufactures						
United States	14.3	14.0	12.5	10.7	10.7	8.8
France	8.7	6.4	8.1	6.4	10.4	
Germany, Fed. Rep	7.1	6.3	6.0	5.3	5.8	7.2
United Kingdom	16.3	15.5	13.5	10.8	10.2	9.9
Japan	14.4	14.2	9.8	3.4	−0.1	0.0
Value of U.S. Dollar Vis-a-Vis Other Currencies						
13 currencies	−0.3	−1.3	−1.1	2.2	8.9	9.5
French franc	−0.6	−2.7	6.7	17.1	28.5	28.8
German D-mark	−0.8	−2.2	8.0	17.4	25.7	26.6
U.K. pound	−8.8	−8.3	−9.5	−2.4	9.9	12.1
Japanese yen	3.4	6.7	−11.8	−15.6	−5.3	−5.5

	1960/70	1970/80	1978	1979	1980
	(% change, average annual rate)				
Productivity in Manufacturing					
United States	2.9	2.4	0.9	1.0	−0.5
France	6.1	4.9	4.9	4.7	3.3
Germany, Fed. Rep.	5.7	5.2	3.8	6.3	−0.7
United Kingdom	4.2	2.2	3.2	2.5	−1.3
Japan	10.5	7.4	6.6	8.1	6.2

U.S. IMPORTS OF PETROLEUM AND PRODUCTS

	Quantity (mil. bbl./day)	Value f.a.s. (bil. $)	Price per barrel (dollars)
	(Annual rates)		
1980 annual	7.0	79.6	30.64
1980: III	6.1	71.3	31.63
IV	6.4	76.7	32.43
1981: I	6.7	84.2	34.97
II	6.2	80.3	35.93
III	5.9	72.4	33.48

KEY INTERNATIONAL COMPARISONS
Balance of Merchandise Trade

	Total 1980	Total Jan.-Sept. 1981	With U.S.[1] 1980	With U.S.[1] Jan.-June 1981
	(Billions of dollars, annual rates)			
United States	−24.2	−26.2	---	---
France	−14.3	−9.6	−5.8	−5.2
Germany, Fed. Rep.	+10.7	+13.5	−2.3	−2.5
United Kingdom	+2.4	(2)	−3.3	(2)
Japan	+2.0	+20.3	+7.3	+10.2

[1] Imports valued c.i.f. [2] Not available.

	% Change in Trade 1979 to 1980: Exports	Imports	Exports as % of GNP, 1980
United States	+21.3	+16.9	8.2
France	+15.6	+26.0	17.8
Germany, Fed. Rep.	+12.5	+18.0	23.4
United Kingdom	+27.3	+15.0	22.3
Japan	+25.1	+25.4	12.5

Share of World Exports

	1970	1975	1979	1980	1981[1]
	(Percent)				
United States	15.4	13.6	12.1	12.0	13.2
France	6.4	6.7	6.7	6.3	6.0
Germany, Fed. Rep.	12.1	11.4	11.5	10.5	9.5
United Kingdom	7.0	5.6	6.1	6.3	(2)
Japan	6.9	7.1	6.8	7.1	8.0

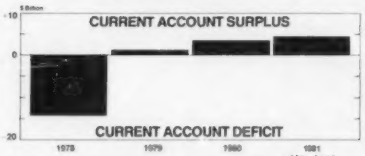
[1] January-June. [2] Not available.

Value and Share of Industrial Countries Manufactured Exports

	Value 1970	Value 1975	Value 1980	Share[1] 1970	Share[1] 1975	Share[1] 1980
	($ Billion)			(Percent)		
United States	29	71	144	21.3	19.1	18.3
France	14	40	84	9.1	10.2	10.2
Germany, Fed. Rep.	31	80	167	19.8	20.1	19.8
United Kingdom	17	37	86	10.4	8.9	9.9
Japan	18	53	124	8.9	11.4	11.9

[1] Excluding exports to United States.

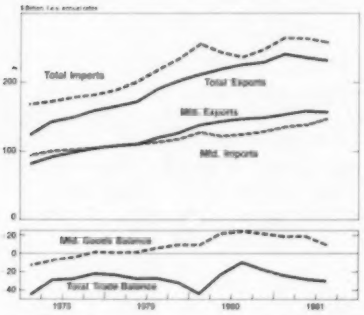
U.S. BALANCE OF PAYMENTS CURRENT ACCOUNT



	Exports	Imports	Balance
	(Billions of dollars, annual rates)		
Current account total			
1980 annual	344.7	340.9[1]	3.7
1980: III	346.6	326.7[1]	19.9
IV	354.5	349.0[1]	5.6
1981: I	377.7	364.7[1]	13.1
II	379.4	375.1[1]	4.3
Merchandise trade (adjusted, excl. military)[2]			
1980 annual	224.0	249.3	−25.3
1980: III	225.0	236.6	−11.6
IV	228.6	250.9	−22.3
1981: I	244.4	263.1	−18.7
II	241.9	269.6	−27.7
Services			
1980 annual	120.7	84.6	36.1
1980: III	121.6	84.1	37.5
IV	125.9	88.7	37.2
1981: I	133.3	95.5	37.9
II	137.5	99.4	38.1
Investment income receipts and payments			
1980 annual	75.9	43.2	32.8
1980: III	75.4	42.8	32.6
IV	79.1	46.0	33.0
1981: I	86.3	50.1	36.2
II	88.9	54.3	34.6
Business-related services			
1980 annual	36.2	28.9	7.3
1980: III	36.7	28.4	8.3
IV	38.0	29.5	8.5
1981: I	38.2	32.8	5.4
II	39.0	31.6	7.5
Other services			
1980 annual	8.8	12.5	−3.9
1980: III	9.5	12.9	−3.4
IV	8.9	13.2	−4.3
1981: I	8.9	12.6	−3.7
II	9.5	13.5	−4.0

[1] Includes unilateral tranfers.
[2] Values differ from those in "U.S. Merchandise Trade" table as they are adjusted to the balance of payments accounting.

U.S. MERCHANDISE TRADE

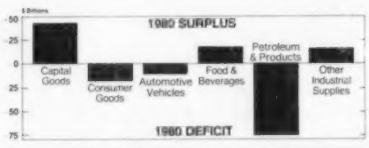


	Exports f.a.s.	Imports f.a.s.	Balance f.a.s.	Balance c.i.f.[1]
	(Billions of dollars, annual rates)			
Total trade[2]				
1980 annual	220.6	244.9	−24.2	−36.4
1980: III	224.7	235.2	−10.4	−21.6
IV	226.7	246.6	−17.9	−28.7
1981: I	240.1	264.3	−24.2	−36.2
II	234.2	262.3	−28.1	−40.1
III	231.9	258.3	−26.4	−38.6
Manufactures trade				
1980 annual	143.9	125.1	18.8	12.4
1980: III	148.6	124.2	24.4	18.3
IV	148.3	128.0	20.4	14.8
1981: I	153.5	136.1	18.4	12.3
II	158.1	138.8	19.3	13.0
III	156.5	147.5	9.0	2.2
Agricultural trade				
1980 annual	41.8	17.4	24.3	22.9
1980: III	42.8	15.9	26.7	25.4
IV	44.0	17.9	26.1	24.6
1981: I	49.7	19.3	30.4	28.7
II	43.2	17.1	26.0	24.4
III	40.1	15.5	24.6	23.2

[1] C.i.f. import values not shown. [2] Data on the U.S. Virgin Islands trade with foreign countries are included in U.S. trade statistics beginning 1981. Data for 1980 have been adjusted for this change.

Notes for tables: Quarterly data seasonally adjusted unless starred (*). All values in current dollars. f.a.s.—Free alongside ship. c.i.f.—Cost, insurance, and freight.

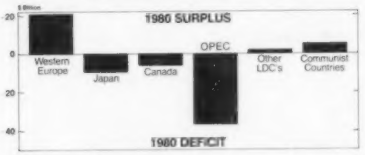
COMPOSITION OF U.S. MERCHANDISE TRADE



	Exports f.a.s.	Imports f.a.s.	Balance f.a.s.
	(Billions of dollars, annual rates)		
Capital goods			
1980 annual	72.6	29.6	43.0
1980: III	75.4	29.7	45.7
IV	75.8	30.9	44.9
1981: I	79.6	32.5	47.0
II	83.5	32.9	50.6
III	80.5	35.3	45.2
Consumer goods			
1980 annual	18.2	34.4	−16.3
1980: III	15.6	34.2	−18.7
IV	15.8	35.0	−19.2
1981: I	16.4	37.3	−20.9
II	16.2	37.1	−21.0
III	15.8	38.6	−22.8
Automotive vehicles and parts			
1980 annual	15.9	27.1	−11.2
1980: III	15.8	28.1	−12.2
IV	16.8	28.7	−12.0
1981: I	17.5	26.9	−9.4
II	18.4	30.4	−11.0
III	19.6	30.5	−10.9
Food and beverages			
1980 annual	35.3	18.1	17.2
1980: III	36.9	17.9	19.0
IV	37.8	19.0	18.8
1981: I	44.1	20.1	24.0
II	37.9	18.2	19.7
III	35.0	17.6	17.4
Petroleum and products			
1980 annual	2.8	78.8	−75.9
1980: III	2.8	69.5	−66.8
IV	3.2	77.0	−73.8
1981: I	3.7	82.6	−78.9
II	3.1	84.4	−81.3
III	3.3	71.4	−68.1
Other industrial supplies			
1980 annual	67.7	52.2	15.6
1980: III	65.5	49.0	16.6
IV	66.0	51.6	14.4
1981: I	68.0	55.9	12.2
II	63.2	58.1	5.1
III	61.7	58.1	3.6

Note: Commodity values do not add to U.S. trade totals because of omission of miscellaneous products.

U.S. MERCHANDISE TRADE BY AREA



	Exports f.a.s.	Imports f.a.s.	Balance f.a.s.
	(Billions of dollars, annual rates)		
Western Europe			
1980 annual	67.5	46.6	20.9
1980: III	67.1	46.7	20.5
IV	63.1	46.4	16.8
1981: I	66.6	48.5	18.1
II	63.5	50.6	12.9
III	67.9	54.9	13.0
Japan			
1980 annual	20.8	30.7	−9.9
1980: III	20.9	31.0	−10.1
IV	21.6	32.0	−10.4
1981: I	22.8	35.1	−12.3
II	20.6	36.4	−15.9
III	20.6	38.2	−17.6
Canada			
1980 annual	35.4	41.5	−6.1
1980: III	35.9	40.6	−4.7
IV	35.7	44.3	−8.6
1981: I	40.3	44.2	−4.0
II	41.4	47.3	−5.9
III	41.1	48.5	−7.4
OPEC*			
1980 annual	17.8	55.3	37.6
1980: III	18.3	50.0	−31.7
IV	19.4	53.5	−34.1
1981: I	20.3	57.5	−37.3
II	22.4	53.0	−30.6
III	21.4	42.9	−21.5
Other developing countries*			
1980 annual	63.4	61.7	1.7
1980: III	64.5	60.6	3.9
IV	69.7	61.3	8.4
1981: I	68.9	65.3	3.5
II	72.0	66.2	5.9
III	63.5	67.7	−4.2
Communist countries*			
1980 annual	7.8	2.5	5.1
1980: III	6.8	2.7	4.1
IV	9.9	2.7	7.2
1981: I	11.0	3.3	7.7
II	5.8	3.6	2.2
III	6.6	3.6	3.0

Note: Areas are not intended to add to U.S. trade totals.

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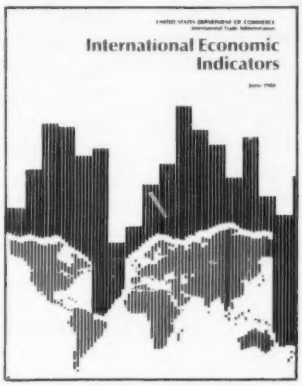

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